Dr. Marc Turetzky  
Pols 1: U.S. Institutions  
Spring 2017  
Name ________________________________

Politics & Economics
1) How does Professor Dye define politics? Economics?
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2) What is fiscal policy? What is monetary policy? Provide an example of each.
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3) Explain the various types of taxes: (1) progressive taxation, (2) regressive taxation, (3) flat/proportional taxation. Who pays what, when and how (LOL).
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National Debt Questions (per "the dreaded" Dynamic Debt Clock)
4) What is a budget deficit? Currently, how large is it?
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5) What IS the national debt? Currently, how large is it?
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6) What is the difference between the national debt and a budget deficit?
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David Walker Video
7) How did the national debt grow so large? What are the potential consequences?
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8) Is America's national debt sustainable in the long run? Why/why not?
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